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Projected Balance Sheet

DESCRIPTION	YEAR 1	YEAR 2
Current Assets	\$117,129.77	\$104,932.07
Noncurrent Assets	\$58,674.09	\$80,862.14
Total Assets	\$175,803.86	\$185,794.21
Current Liabilities	\$60,242.62	\$42,536.19
Noncurrent Liabilities	\$35,000.00	\$35,000.00
Total Liabilities	\$115,242.62	\$77,536.19
Equity Capital	\$50,000.00	\$64,460.13
Retained Earnings	\$10,561.24	\$43,797.89
Total Shareholder's Equity	\$60,561.24	\$108,258.02
Total Liabilities & Shareholder's Equity	\$175,803.86	\$185,794.21

Appendix

- Powell's Garage Website
The official website of the business with a complete list of its services

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III. The Business Concept and Need

Market Needs & Trends

Market Trends are when the market responds to the ups and downs of the prices associated with the market. In this section, it is shown how the trend in your industry is growing.

In the beginning, it was thought that the auto body repair industry only catered to the rich. But this assertion is wrong because this industry is designed for everyone who wants to feel confident about their vehicle. The industry is built on the products and services that help us provide the best services – based on the standards that we have set for ourselves.



This industry is more diverse than we think and it certainly is not only about the repairing, but also about the deco, luxury, and even modifications.

It consists of every product and service that is aimed at making autos attractive – the way we want our vehicles to look, or the way we believe they should look for professional reasons.

Automotive Collision Repair Market Size Analysis Report by Product (Paints and Coatings, Consumables, and Spare Parts), by Vehicle Type (Light-duty, Heavy-duty), by Service Channel (DIY, OE, DIFM), and Segment Forecasts, 2014 - 2025

Industry Insights

The global automotive collision repair market size was estimated at USD 167.76 billion in 2016 and is expected to sustain its growth streak over the forecast period.



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Projected Startup Costs

DESCRIPTION	AMOUNT	PERCENTAGE
Commercial Space (540 square feet)	\$20,000.00	20.00%
Licenses and Permits	\$5,000.00	5.00%
Car Repair Equipment and Supplies	\$35,000.00	35.00%
Other Expenses	\$10,000.00	10.00%
Startup Fund Available	\$30,000.00	30.00%
Total Startup Costs	\$100,000.00	100%

Projected Profit & Loss Statement

DESCRIPTION	YEAR 1	YEAR 2
Sales	\$294,870.64	\$354,503.60
Cost of Sales	\$134,686.25	\$182,658.71
Gross Profit	\$160,184.39	\$171,844.89
Total Expenses	\$119,623.15	\$164,644.53
Net Profit (Loss)	\$40,561.24	\$73,797.89

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They only care that the reliable service of the store keeps their vehicles in mint condition. Whether you like to delve into the details, or you just need to open up and do it to qualify for the financing you're looking for: the longest traditional business plan format is probably the way to go. Now, the business is ready to grow, and a loan would help provide the resources that Jack needs to expand. For example, you will want to highlight the competitive edges: you like hiring graduates from a higher-qualified automotive engineering school or using a revolutionary business software system to diagnose mechanical problems. "in the key business sector. Like Jack, he has learned a lot about how to run a car repair shop since he put up his sign and saw his first car customer. Ultimately, your goal should be to write the Automatic Repair Workshop business plan that best fits your company's current needs and guides you to the next step. Business plan styles are usually divided into one of two categories, according to the Small U.S. Business Administration. USA: Traditional or lean startup. To prepare for the loan application process, JET should update its business plan to show to lenders. If you, like Jack, are an auto repair shop owner facing the task of writing a formal business plan for the first time, or updating an old plan, you may need help getting started. You may have developed a strong communications and social media strategy that you'd like to try again in the section that describes your channels for customer engagement. Let's say you don't have time to develop a comprehensive and very detailed plan and believe that your business model can be in a more simple and shorter plan. Your choice may depend in part on the preferences of the lenders that you plan to address, considering that some lenders may not require that you have a formal business plan at all. But there are still ways to adjust your plan so that it is highlighted the crowd. A solid business plan can help potential lenders feel sure that you know how to manage a car repair shop and have a clear how to use the farms of the principles to grow your business. The SBA signs that business owners seeking funding from traditional sources may want to go with a traditional business plan. For these reasons, you can start with a basic lean startup template and put a special specimen in highlighting those elements that show your company's best strengths. Here, it is a guide to help you develop a business plan for automatic repair workshop that will get your new adventure on the track for greater success. You can decide to put an additional effort in your market analysis of the automotive repair industry and dimension your local competition. Sections of a Startup Business Plan Lean Key Associations: For example, Suppliers, Manufacturers, Subcontractors, Key Activities: MUST Your company will use for key resources of competitive advantage: for example, personnel, capital, intellectual property, networks, organizations value proposition: the only value of your company in relationships with market clients: how customers will interact with customer segments of your business: your market channels (s) of your market Objective (s) ways in which it will be communicated with the cost structure of the clients. a. - "Your key business costs and strategy of income current strategy: how your company will make money sections of an executive summary of the traditional business plan: general description of the purpose, leadership, staff and finances of its business company description of your company. Detailed discussion of the mission, target market, structure, etc. Market analysis: based on research on industry trends and organization and management of the industry competition, details about the company, s legal structure, service of key team members or product line: what you will sell and how these offerings will help your marketing and sales clients "your marketing marketing marketing euq otnemacanif le ririugda arap laicnese osap nu se oicogen us recerc recah arap nalu nu y n'Asiv anu se senoicel sase raroprocni .n'Aicaraper ed odidep ed oiralamof nu ne a'Arajacne oicogen ed nalu np no 'Aznemoc seliv'Amotua ed adneit al euq etropomi sel on kcaj ed selael setneilc sol a ethemelbabor? oicogen ed nalu np natiisecon .©Aug roP .opmeit si'Am rop oicogen ed nalu np ed n'Aicaerc al renospod ed ojul le esritimrep edeup on detsu ,seliv'Amotua ed n'Aicaraper ed laicremos omats©'Arp nu raticlos ne odnashesp ;detsu iS .odazilatruca o oeuvn oicogen ed nalu np eetn odnauc saer;A sase ne esartne edtines eneit ,ozapl ogral a sareicnanif senoiceyorp sus o sciocives y sotcupord ed senAil us rasneper necah el oicogen ipiorp us ne setneicec sainednet sal iS .n'Aisrevni anueb anu se kcaj ed oicogen le raulave arap osicunim si'Am ooleepan nu rireuer edeup laicmet opatsimaserp nu oreP .nalu us razilautca arepse euq al noc acineufel al y oicogen us ed dadjelpmoc al neyluncl seniocaredisnoc sartO .olrazilamof a 'Agell acun orep ,A±Apmoc al raznal ed setra onredauc nu ne oteles seliv'Amotua ed n'Aicaraper ed relat ed oicogen ed nalu np nu 'Azbobse kcaj .satsimaserp sol ed selanoicidart svatitacepxe sal y serumoc si'Am sacitc;Arp sal ed samugla a esrirehdha elbbajesnoa aes ethemelbaborp orep ,soicover ed nalu np acin'A allitnlp amu etsixe oN oicogen orep ,A±Apmoc al raznal ed setra onredauc nu ne oteles seliv'Amotua ed n'Aicaraper ed sasermpe sarta a ralimis res edeup oicogen ed nalu np us oicogen us arap allitnlp al ratsuJA soltarntoc sorto y selagel sotnemucod ,snetmap ,sosimrep ,saincecl ,aicnefer ed satrac ,sotcupord ed sotof ,smulucArruc ,ott@Arc ed selairotsl omoc oyopa ed sotnemucod ;A ecidn@ApA ajac ed ojulf ,sosergni ,otseupuserp odneyulcn ,so±Aa ocnic a areicnanif n'Aisrevp usA areicnanif n'AicceporP ;Arazilithu ol om'Ac y odatserp ridep aeedi orendi otniAuc ;A n'Aiccaenanif ed duticilos atnev ed oscorp y to boost their success. The more common and traditional plans are longer and more detailed, while lean startup plans are limited to short summaries that usually take up a single page, according to the SBA. Now word-of-mouth about the A € c KCAJ OTNI GNIVIRD SREMODSUC FO MaERTS YDAETS A Speak Ecavres Rallets sA à € A € IHS Riaper

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